

Minutes of the Meeting of the Board of Directors of OST/Alameda Corridors Redevelopment Authority

The Board of Directors of OST/Alameda Corridors Redevelopment Authority (the "Authority") held a joint meeting open to the public with the Board of Directors of Reinvestment Zone Number Seven, City of Houston (the "Zone") on Tuesday, May 21, 2024, at 12:00 p.m. at One Emancipation Center, 3131 Emancipation Avenue, 2nd Floor, Houston, Texas 77004, to consider, discuss and adopt such orders, resolutions, or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable. The roll was called of all the duly appointed members of the Board:

<u>Position #</u>	<u>Board Members</u>
1	Algenita Scott Davis
2	Hexser Holliday, II
3	Zinetta A. Burney
4	Brian G. Smith
5	Lauren Haller Fontaine
6	Cathy Evans-Jackson
7	Michael R. Williams

All of the above were in attendance either in person or via Zoom except Zinetta A. Burney. Others attending in person were Clark Lord, Andrew Busker, Danielle Page, Bill Powell, Charles Aikens, Dr. Teddy McDavid, Theola Petteway, Floyd Smith, Tia Alexander, Derrick Mitchell, and Tamiko Brock. The following attended via Zoom: Brian G. Smith, Michael R. Williams, Melissa Walters, Tene Thomas, Corey Glenn, Nikki Knight, Jerry Davis, and Deborah Juneau.

The meeting was called to order at 12:24 p.m. by Board Chair Algenita Scott Davis.

PUBLIC COMMENTS

Dr. Teddy McDavid and Charles Aikens, HBDi Entrepreneurial and Business Service Director, provided an update on the Houston Business Development Center for Innovation of Technology at Palm Center. Bill Powell from the Museum Park Neighborhood Association provided the board with an update on the Civility Ordinance for the Museum Park and asked OST/Alameda Corridors Redevelopment Authority for support.

CONSENT AGENDA

Upon motion by Director Hexser Holiday II and seconded by Director Cathy Evans-Jackson, the Board of Directors approved the minutes of the April 16, 2024, meeting of the Authority and the Zone; and approved the Payment of Recurring and Non-Recurring Expenses.

ACCOUNTANT'S REPORT

The Board of Directors received (a) the Compilation Report for the Period Ending March 31, 2024; and (b) the Quarterly Investment Report for the Period Ending March 31, 2024, as presented by Tene Thomas, Partner of McConnell & Jones.

EXECUTIVE DIRECTOR'S REPORT ON ADMINISTRATIVE MATTERS AND STRATEGIC PARTNERSHIPS

Upon motion by Director Hexser Holliday II and seconded by Director Cathy Evans-Jackson, the Board of Directors received the Executive Director's Report on Administrative Matters and Strategic Partnerships as presented by Theola Petteway, Executive Director.

FINANCE AND OPERATIONS

The Board of Directors received the Director of Operations Report as presented by Floyd Smith, Director of Operations, which included status updates on the following: FY 2025 Budget; Banking and Financial Services; Website; Human Resource Matters; Accounting & Finance Manager Position; and the Executive Director Succession Planning Schedule. The Finance and Operation Committee recommended, and the board of directors approved the following: (1) George Baugh III & Co., Certified Public Accountants' Engagement Letter to conduct FY 2024 Financial Audit for a Total Not-to-Exceed Amount of \$11,900; and (2) George Baugh III & Co., to file the 990 Tax Return for a Total Not-to-Exceed Amount of \$1,200.

CAPITAL PROJECTS

The Board of Directors received the Capital Projects Report as submitted by Zachery Martin of Martin for the Non-Bond Funded Projects, and the Bond Funded Projects Update as presented by Floyd Smith, Director of Operations.

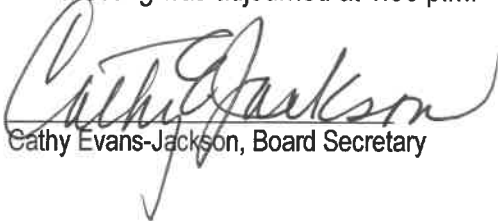
The Capital Projects Planning and Development Committee motioned, and the board approved the recommendations: (1) Termination of Concepts Engineering, Inc. Contract, and (2) Directors authorized Board Chair, Legal Counsel, and Executive Director to enter into an agreement for Professional Engineering Services Contract with Karun Sreerama, MBA, PhD, PE.

NEXT REGULAR MEETING

The next meeting will be held on Tuesday, June 18, 2024, at 12:00 p.m.

ADJOURNMENT

The meeting was adjourned at 1:36 p.m.



Cathy Evans-Jackson, Board Secretary

Minutes of the Meeting of the Board of Directors of Reinvestment Zone Number Seven, City of Houston, Texas

The Board of Directors of Reinvestment Zone Number Seven, City of Houston (the "Zone") held a joint meeting with the Board of Directors of OST/Almeda Corridors Redevelopment Authority (the "Authority") on the public with the Board of Directors of Reinvestment Zone Number Seven, City of Houston (the "Zone") on Tuesday, May 21, 2024, at 12:00 p.m. at OST/Almeda Corridors Redevelopment Authority, in the One Emancipation Center Community Room 3131 Emancipation 2nd Floor, Houston, Texas 77004, to consider, discuss and adopt such orders, resolutions, or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable. The roll was called of all the duly appointed members of the Board:

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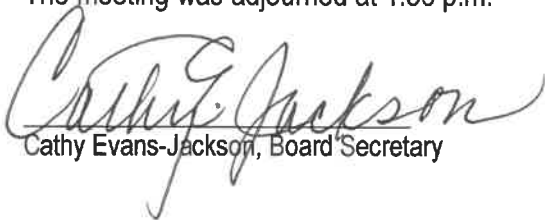
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