

Minutes of the Meeting of the Board of Directors of OST/Alameda Corridors Redevelopment Authority

The Board of Directors of OST/Alameda Corridors Redevelopment Authority (the "Authority") held a joint meeting open to the public with the Board of Directors of Reinvestment Zone Number Seven, City of Houston (the "Zone") on Tuesday, December 19, 2023, at 12:00 p.m. at the offices of OST/Alameda Corridors Redevelopment Authority, 3131 Emancipation Suite 225, Houston, Texas 77004, to consider, discuss and adopt such orders, resolutions, or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable. The roll was called of all the duly appointed members of the Board:

<u>Position #</u>	<u>Board Members</u>
1	Algenita Scott Davis
2	Hexser Holliday, II
3	Zinetta A. Burney
4	Brian G. Smith
5	Lauren Haller Fontaine
6	Cathy Evans-Jackson
7	Michael R. Williams

All of the above were present except Direct Brian Smith. Others in attendance were Clark Lord via ZOOM, in-person attendees included Andrew Busker, Dr. Karun Sreerama, Zackery Martin, Naomi Carrier, Nikki Knight, Tene Thomas, Keith Sheffield, Theola Petteway, Floyd Smith, Tamiko Brock, and Jalyn Joseph. The meeting was called to order at 12:13 p.m. by Board Chair Scott Davis.

PUBLIC COMMENTS

No public comments were given.

CONSENT AGENDA

Upon motion by Director Williams and seconded by Director Evans-Jackson, the Board of Directors approved the (a) minutes of the November 28, 2023, meeting of the Authority; and (b) Payment of Recurring and Non-Recurring Expenses.

ACCOUNTANT'S REPORT

Tene Thomas, Partner with McConnell Jones presented to the Board of Directors, who received (a) the Compilation Report for the Period Ending September 30, 2023; and (b) the Quarterly Investment Report for the Period Ending September 30, 2023.

EXECUTIVE DIRECTOR'S REPORT ON ADMINISTRATIVE MATTERS AND STRATEGIC PARTNERSHIPS

Upon motion by Director Evans-Jackson and seconded by Director Williams, the Board of Directors received the Executive Director's Report on Administrative Matters and Strategic Partnerships as presented by Theola Petteway, Executive Director. The Board Chair asked staff to provide an education session for the Board of Directors in January 2024 on the TxDOT North Houston Highway Improvement Project (NHHIP) Project in collaboration with the Greater Southeast Management District.

FINANCE/OPERATIONS

The Board of Directors received the Finance/Operations Report as presented by Floyd Smith, Director of Operations.

Upon motion by Director Holliday II and seconded by Director Williams, the Board of Directors took the following action related to recommendations presented by Director Williams on behalf of the Finance and Operations Committee: (a) Approved the Annual Review of Investment Policy Containing an Amended List of Qualified Broker/Dealers; (b) Approved the Fourteenth Amendment to Amend and Restated Interlocal Agreement between the Authority and Greater Southeast Management District with flexibility for Greater Southeast Management District to modify Exhibit A for final approval and execution by Board Chair; (c) Tabled the Resolution Regarding Accounting Procedures and Services until further review and modification by the Finance and Operation Committee. Additionally, the Director Haller Fontaine, Chair of the Finance and Operations Committee, requested that Alchemy Consulting Group provide the current Organizational Chart and other deliverables; and (d) Received the FY 2024 Budget and FY 2024-FY 2028 Capital Improvement Plans approved by the City of Houston City Council on December 13, 2023.

CAPITAL PROJECTS

The Board of Directors received the Capital Projects Report for Non-Bond Funded Projects as presented by Zackery Martin with Martin Construction Management & Design, LLC., and the Capital Projects Report for Bond Funded Projects as presented by Dr. Karun Sreema with Concepts Engineers, Inc. Director Haller Fontaine requested the Executive Director schedule regular meetings (monthly or bi-weekly, as needed) sponsored by Councilwoman Dr. Carolyn Evans-Shabazz's office with Houston Public Works & Engineering Department and Dr. Karun Sreema with Concepts Engineers, Inc to assure City of Houston's timely approval TIRZ #7 Bond Funded Projects.

PLANNING & DEVELOPMENT

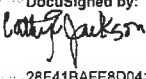
Floyd Smith, Director of Operations, presented the Planning & Development Report which included an update on the FY23/24 Third Ward-Cuney Homes CNI Grant Application which included the City of Houston's Future Investment submitted by Andy Icken, Chief Development Officer with the City of Houston.

NEXT REGULAR MEETING

The next meeting will be held on Tuesday, January 16, 2024, at 12:00 p.m.

ADJOURNMENT

The meeting was adjourned at 1:33 p.m.

DocuSigned by:


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Cathy Evans-Jackson, Board Secretary

Minutes of the Meeting of the Board of Directors of Reinvestment Zone Number Seven, City of Houston, Texas

The Board of Directors of Reinvestment Zone Number Seven, City of Houston (the "Zone") held a joint meeting with the Board of Directors of OST/Alameda Corridors Redevelopment Authority (the "Authority") on Tuesday, December 19, 2023, at 12:00 p.m. at the offices of OST/Alameda Corridors Redevelopment Authority, 3131 Emancipation Suite 225, Houston, Texas 77004, to consider, discuss and adopt such orders, resolutions, or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable. The roll was called of all the duly appointed members of the Board:

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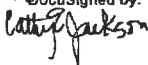
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